

**South Dakota Banks That Are Undercollateralized
at 100% of Public Funds
As of December 31, 2011**

Depository Name	Location	Collateral Pledged	100% of Uninsured Public Deposits	Percent of Uncollateralized Deposits at 100%
First State Bank	Groton	650,000.00	1,089,322.84	40.33%
Premier Bank of Hudson	Hudson	1,269,686.20	1,302,389.15	2.51%
Farmers & Merchants State Bank	Scotland	3,263,128.00	3,801,906.27	14.17%
Farmers State Bank	Turton	1,243,710.40	1,343,107.98	7.40%
Liberty Financial Services	Elk Point	1,949,057.74	2,161,397.49	9.82%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.